

**Appendix A**

**Schedule of Identified Inactive Trust Funds & Bequests**

<b>Trust Fund</b>	Charities Commission Reg. No.	Income in 2007/08	Balance Sheet Evaluation of Assets in 2007/08	Purpose of the Fund	Notes
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**1. Larger Funds (income £1k- £10k & assets over £10k) to be transferred under Section 74 to An Endowment Fund**

Mitchell Memorial	512578	2,014	50,702	To support students in Rawdon & Horsforth who do not receive other assistance with their studies	Only awarded once in last 6 years.
Peter Bamlett Hayton	529223	2,731	62,698	Awards to Leeds engineering & chemistry students	
Holbeck Mechanics	529199	1,338	31,555	To support living costs of students suffering hardship. Originally intended for students south of the city but later widened to cover all the city.	Monies to be ring-fenced in-year to make awards if needed and any underspend released to City fund

**Total S74 Transfers** **6,083** **144,955**

**2. Smaller Funds (income below £1k or assets below £10k) to be transferred under Section 75 to a Flow-Through Fund**

Colin Bell	N/A	81	2,376	Awards to "best scholar" at Elmete Wood School	
British Association	N/A	490	12,183	To enable Leeds students to attend meetings of the the British Association	
Mrs. Gibson's Charity	219320	73	1,716	General benefit of poor persons of Pudsey	Been dormant for over a decade
Lord Mayor W H Wood Deceased Legacy		368	10,757	Endowment left in memory of deceased former mayor	
Beryl K Gott Bequest		14	420	To be used to buy early english gardening books for the Reference Library.	Set up in 1930/31.
Blanche L Leigh Bequest		117	3,421	To purchase for the Reference Library English folk songs & folk songs of other lands.	Set up 17 July 1934.
Milner Dransfield Bequest		160	4,670	To purchase non-fiction books Morley Library & keeping the grave & tombstone of Mr. Dransfield in good condition.	
Ann Wilson Bequest		51	4,231	Original purpose not known - believed to be on a Cultural theme	
Oxley Bequest		69	8,417	Original purpose not known - believed to be on a Cultural theme	
Agnes & Norman Lupton Bequest		112	4,923	Original purpose not known - believed to be on a Cultural theme	
Alice Fawcett Trust		31	901	Maintenance/Improvement of Veterans' Shelter in Drighlington Park	
Geoffrey Kitson Bequest		78	2,286	Original purpose not known - believed to relate to Parks	
Hilda Kitson Bequest		166	4,854	Original purpose not known - believed to relate to Parks	

**Total S75 Transfers** **1,810** **61,155**

**3. Larger Scheme (income & assets over £10k) to be transferred under a Scheme**

Joseph Emmott	529222	11,798	168,862	Support students from Leeds with no assessed contribution to their support	Monies to be ring-fenced in-year to make awards if needed and any underspend released to City fund. Originally intended for Oxbridge students but later widened to cover students at all higher education establishments.
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**Total Resources** **19,691** **374,972**

## **Appendix B**

### **Projected Resources Available to New City of Leeds Fund**

#### **1. Endowment Fund**

Transfer of Dormant Funds under S74 of Charities Act	
Current balance sheet value	144,955
Current year's income (estimated)	6,000
Transfer of a Dormant Fund under a Scheme	
Current balance sheet value	168,862
Current year's income (estimated)	11,500
Total Resources to Endowment Fund	<u>331,317</u>
Anticipated Income generated by LCF (5.5%)	18,222
Less	
Management Fee (1%)	<u>3,313</u>
Net annual income available for grants	<u>14,909</u>

#### **2. Flow-Through Fund**

Transfer of Dormant Funds under S75 of Charities Act	
Current balance sheet value	61,155
Current year's income (estimated)	1,400
Total Resources to Flow-Through Fund	<u>62,555</u>
Less	
Management Fee (10%)	6,256
Net available to distribute in grants	<u>56,300</u>
Annual disposal over 3 year period	<u>18,767</u>

#### **3. Available Combined Grant Expenditure**

Total available for grant expenditure in Yrs 1-3	<u>33,676</u>
Total available for grant expenditure in Yr 4 onwards	<u>14,909</u>

NB These projections reflect the balance sheet value of the assets of the current funds. These assets may realise different amounts when liquidated for transfer to the new Fund.